1. 1 201 31 201

1.

2 KEY FINANCIAL DATA AND CHANGES IN SHAREHOLDERS

2.1 Ke acc f a a d f a c a d ca

Uni : RMB hö sand

	The Re Pe d (f Ja a Ma c 2018)	C e d e d f a ea (f Ja a Ma c 2017)	C a e f e c e d e d f a ea e Re Pe d (%)
	1 ,2 3, 3	14, , ,7	31.1 %
	44 ,2		

No e: 2017 2 2017 201 (201 . 30) 1,1 ,000 2 20,000

N - ec f / e a d a

Uni : RMB ho sand

I e	A f e be f ea e e d f e Re Pe d
	21, 1
	41,00
	130,
	10 , 1
	1 , 2
	(1 , 3)
	(24,4)
T a	**275,350**

2.2 T a be f ,ae de ad,e,ae d f,e e ,ae de a a ,e ed f,e Re Pe d

(1) T a be f d a ,ae de ad,ae de f efe e ce ,ae , e ed , ad,ae d f e ,ae de

2,3 2,3 2

13

S,ae d f e ,ae de a a ,ee d f,e Re Pe d

Na e f ,a e de	Na e f ,a e de	Pe ce a e f ,a e d	N be f ,a e ,e d (,a e)	N be f ,a e , e e c ,e d	Pe d ed f ,e ,a e Sa N be
[illegible] (1)	[illegible]	%	1, 24, 24,010		
[illegible] (2)	[illegible]	14.4 %	432,1 1, 43		
[illegible]	[illegible]	2.34%	3, 0		
[illegible]	[illegible]	1.2 %	3, 3, 00		
[illegible]	[illegible]	0.31%	,2 2,400		
[illegible]	[illegible]	0.31%	,211, 00		
[illegible]	[illegible]	0.31%	,1 0,300		
[illegible]	[illegible]	0.30%	,0 4,100		
[illegible]	[illegible]	0.30%	,03		
[illegible]	[illegible]	0.30%	,000		

S a e d f e a e de f a e [illegible] e c a a ee d f e Re Pe d

Na e f a e de	N be f a e e c ed	T e f a e	N be
[illegible] (1)	1, 1 ,411, 0	[illegible]	1, 1 ,411, 0
	,312,401	[illegible]	,312,401
[illegible] (2)	432,1 1, 43	[illegible]	432,1 1, 43
[illegible]	3, 0	[illegible]	3, 0
[illegible]	3, 3, 00	[illegible]	3, 3, 00
[illegible]	,2 2,400	[illegible]	,2 2,400
[illegible]	,211, 00	[illegible]	,211, 00
[illegible]	,1 0,300	[illegible]	,1 0,300
[illegible]	,0 4,100	[illegible]	,0 4,100
[illegible]	,03	[illegible]	,03
[illegible]	,000	[illegible]	,000
[illegible] ( )	[illegible]		

1. [illegible] 31 [illegible] 201 [illegible] 1, 24, 24,010 [illegible] ,312,401 [illegible] 1, 1 ,411, 0 [illegible]) 33, 1,01 [illegible] 24 , 42,1 1 [illegible] 2 ,322,10 [illegible] 220, 20,0 [illegible]

2. [illegible] 31 [illegible] 201 [illegible] 220, 20,0 [illegible] (1) [illegible] 432,1 1, 43 [illegible]

[illegible]

□ [illegible]

[illegible]

(2) T a be f a e de f efe e ce a e f e C a a d a e d f e a e de f efe e ce a e

□ [illegible]

3 SIGNIFICANT EVENTS

[illegible] 201[illegible] 303 [illegible] 4,3 [illegible] 3,.3 %. [illegible] 00 [illegible] 10 [illegible] 201[illegible] 00- [illegible] 0 [illegible]

[illegible] 201[illegible] 1, [illegible] 1, [illegible] 1 .22%.

[illegible] 201[illegible] 2,413 [illegible] 1, 2 [illegible] 3 .2%, [illegible] 3 [illegible] 0 [illegible] 4 %. [illegible]

[illegible] 201[illegible]

Uni : RMB hǒ sand

12] 201 ,

3) 12 201 201 343,31 ,321 201 201 (201 -014 201 -01) ( ) ( ) 12 201 ( ).

4) 12 201 201 ( ) ( ) 44 43 2% (首中投資管理有限公司) ( ) ( ) (201 -014 201 -01) ( ) ( ) 12 201 ( ).

) 2 201 201 (201 -030) ( ) ( ) 2 201 ( ).

) 2 201 201 201 (201 30) 14 22 23 24 3 12 1 201 (201 -02) ( ) ( ) 2 201 ( ). 3.10

) 2 201 , 201 ,

201 -031)

( ) ( )

2 201 , ( ).

) 2 201 , 201 , 200,000

240,000 1 201 .

(201 -032)

( ) ( ) 2 201 ,

( ).

) 2 201 , 201 , . 201

(201

11) 23 [illegible] 201[illegible] [illegible] 201[illegible]-0[illegible]2, [illegible] 201[illegible]-00[illegible], [illegible] 201[illegible]-034 [illegible] 201[illegible]-043) [illegible] ([illegible]) 4 [illegible] 201[illegible] 201[illegible], 2[illegible] 201[illegible] 23 [illegible] 201[illegible] [illegible]

S[illegible]a[illegible] f[illegible] f[illegible]ca[illegible]e[illegible]e	Da[illegible]e f d[illegible]c[illegible]e	Sea[illegible]c[illegible] de[illegible] f[illegible]e[illegible] e[illegible]a[illegible]e[illegible]a[illegible] ce[illegible]e d[illegible]c[illegible]e[illegible]eb[illegible]e
[illegible]	1[illegible] 201[illegible]	[illegible]
[illegible]	11[illegible] 201[illegible] [illegible] 201[illegible] 2[illegible] 201[illegible]	
[illegible]	12[illegible] 201[illegible] 12[illegible] 201[illegible]	
[illegible]	2[illegible] 201[illegible]	
[illegible]	2[illegible] 201[illegible] 2[illegible] 201[illegible]	
[illegible]	2[illegible] 201[illegible]	
[illegible] 201[illegible] [illegible] 201[illegible]	12 [illegible] 201[illegible] 2[illegible] 201[illegible] 2[illegible] 201[illegible]	
[illegible] ([illegible]) [illegible] & [illegible]	23 [illegible] 201[illegible]	
[illegible]	4 [illegible] 201[illegible] [illegible] 201[illegible] 2[illegible] 201[illegible] 23 [illegible] 201[illegible]	

3.7 Re e f ece f e eac , c ca a d e e d e Re Pe d

Da e f ece	M de f ece	T e f a ece ed	Sea c de f e ba c f a e eac ed
1[illegible] 201[illegible]	[illegible]	[illegible]	[illegible]
23[illegible] 201[illegible]	[illegible]	[illegible]	[illegible]
2[illegible] 201[illegible]	[illegible]	[illegible]	[illegible]
31[illegible] 201[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 201[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 201[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 201[illegible]	[illegible]	[illegible]	[illegible]
2[illegible] 201[illegible]	[illegible]	[illegible]	201[illegible]

3.8 N -c a e e a a a ee

□ [illegible]

[illegible]

3.9 U a f e f d f e ed C a f - e a e b e c a e de a d e a ed a e

□ [illegible]

[illegible]

3.10 Rea f c a e acc ce a d c ec f acc e

(1) C a e acc ce ea f a ca e

201 , . 22 . 23 . 24 . 3 (**Ne S a da d f F a ca I e**). 201 2 201 1 201 (1) (2) (3) 201

(2) C a e acc ce ea e e e

201 , . 14 (**Ne S a da d f Re e e**). 201 2 201 31.1 .3 .1 1 333 201 4 0.02 0.0 4 30 4)2 ( )1

4 FINANCIAL STATEMENTS

4.1 F a c a a e e

4.1.1 C ns lidated Balance Sheet (unaudited)

Uni : RMB hő sand

I e	C ba a ce (A a 31 Ma c 2018)	( ] 31 201_)
C e a e :		
[illegible]	**9,474,677**	[illegible]
[illegible]	**634,0…**	[illegible]
[illegible]	**1,243,520**	[illegible]
[illegible]		

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

Items	Closing balance (As at 31 March 2018)	(As at 31 [illegible] 201[illegible])
Current liabilities:		
[illegible]	**19,311,170**	1[illegible],31[illegible],34[illegible]
[illegible]	**17,478**	[illegible]3,02[illegible]
[illegible]	**1,177,705**	1,[illegible],4[illegible]
[illegible]	**13,360,986**	12,21[illegible],311
[illegible]	**4,905,240**	4,[illegible]24,0[illegible]
[illegible]	**2,312,241**	2,[illegible]13,4[illegible]2
[illegible]	**1,198,987**	1,3[illegible]3,[illegible]
[illegible]	**608,304**	3[illegible],[illegible]3
[illegible]	**41,479**	2[illegible]4,434
[illegible]	**6,352,554**	[illegible]4,[illegible]41
[illegible]	–	14,[illegible]0[illegible]
[illegible]	**1,243,256**	1,214,[illegible]04
[illegible]	**4,045,852**	4,0[illegible]
[illegible]	**1,605,152**	[illegible]0[illegible]
Total current liabilities	**56,180,404**	[illegible]1,421,[illegible]
Non-current liabilities:		
[illegible]	**36,385**	3[illegible]0[illegible]
[illegible]	**24,022,641**	24,140,1[illegible]
[illegible]		
[illegible]		
[illegible]	**353,774**	34[illegible],2[illegible]
[illegible]	**14,002**	14,12[illegible]
[illegible]	**808,564**	[illegible]4[illegible],232
[illegible]	**807,746**	[illegible]01,33[illegible]
[illegible]		
Total non-current liabilities	**36,622,815**	3[illegible]4[illegible],1[illegible]
Total liabilities	**92,803,219**	[illegible],3[illegible]4

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Uni : RMB ho sand

I e	C ba a ce (A a 31 Ma c 2018)	[illegible] (31 201)
S a e de ' e :		
[illegible]	**2,984,697**	[illegible]
[illegible]	**2,058,993**	2,033,043
[illegible]	**2,058,993**	2,033,043
[illegible]	**4,235,160**	[illegible]
[illegible]	**371,231**	[illegible]
[illegible]	**366**	–
[illegible]	**3,281,535**	[illegible]
[illegible]	**20,016,361**	[illegible]
T a e a b abe a e de a d e e de f ec a	**32,948,343**	[illegible]
M e e	**10,849,519**	[illegible]
T a a e de ' e	**43,797,862**	[illegible]
T a ab e a d a e de ' e	**136,601,081**	[illegible]

Legal represen a i e's a horised person: **Ma B a**

The person in charge of acco n ing affairs: **Ze Ha**

The head of he acco n ing depar men : **Ze Ha**

4.1.2 Balance Sheet of the Parent Company (unaudited)

[illegible]

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	[illegible] (As at 31 [illegible] 201[illegible])
Current assets:		
[illegible]	**3,891,981**	1,3[illegible]
[illegible]	**4,785,264**	4[illegible]1[illegible]3[illegible]
[illegible]	**12,229,741**	13,1[illegible],142
[illegible]	**1,528**	[illegible]1
Total current assets	**20,908,514**	1[illegible],4[illegible],1[illegible]
Non-current assets:		
[illegible]	**840,200**	–
[illegible]	–	3[illegible]0
[illegible]	**9,582,817**	[illegible]3[illegible]
[illegible]	**143,186**	143,131
[illegible]	**55,321**	[illegible],32[illegible]
[illegible]	**1,117**	1,11[illegible]
[illegible]	**14,142**	14,20[illegible]
[illegible]	**27,022**	2[illegible]2[illegible]
[illegible]	**72,969**	[illegible]3,140
Total non-current assets	**10,736,774**	10,2[illegible]0,33[illegible]
Total assets	**31,645,288**	2[illegible],4[illegible]
Current liabilities:		
[illegible]	**2,725,000**	3[illegible]0,000
[illegible]	**217**	[illegible]14

4.1.2 Balance Sheet of the Parent Company (unaudited) (continued)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	Opening balance (As at 31 December 2017)
Non-current liabilities:		
[illegible]	**1,221,000**	1,322,000
[illegible]	**7,986,500**	[illegible]
[illegible]	**1,986,500**	[illegible]
[illegible]	**21,822**	[illegible]
Total non-current liabilities	**9,229,322**	[illegible]
Total liabilities	**17,608,515**	[illegible]
Shareholders' equity:		
[illegible]	**2,984,697**	[illegible]
[illegible]	**2,058,993**	2,033,043
[illegible]		

4.1.3 Consolidated Income Statement (Unaudited)

[illegible]

Unit: RMB thousand

Item	Current period (January–March 2018)	[illegible] (201[illegible])
I. Total Revenue	19,253,639	[illegible]
II. Total cost of [illegible]		
[illegible]	16,712,320	[illegible]
[illegible]	100,820	[illegible]
[illegible]	612,531	[illegible]
[illegible]	912,440	[illegible]
[illegible]	473,345	[illegible]
[illegible]	1,779	[illegible]
[illegible]	114,772	[illegible]
[illegible]	131,035	[illegible]
[illegible]	8,381	[illegible]
[illegible]	21,515	[illegible]
[illegible]	41,008	[illegible]
III. Operating profit	748,734	[illegible]
[illegible]	28,263	[illegible]
[illegible]	9,511	[illegible]
IV. Total profit	767,486	[illegible]
[illegible]	183,667	[illegible]
V. Net profit	583,819	[illegible]
(I) [illegible]		
[illegible]	583,819	[illegible]
[illegible]	–	–
(II) [illegible]		
[illegible]	446,287	[illegible]
[illegible]	137,532	[illegible]

4.1.3 C[illegible]ns[illegible]lidated Inc[illegible]me Statement (Unaudited) (c[illegible]ntinued)

Uni[illegible]: RMB [illegible]h[illegible]sand

I[illegible]e	C[illegible]e[illegible] a[illegible] (Ja[illegible] a[illegible] Ma[illegible]c[illegible] 2018)	[illegible] 201[illegible])
VI. O[illegible] e[illegible] c[illegible] e[illegible] e[illegible] e[illegible] c[illegible] e, e[illegible] f[illegible] a[illegible]	**(389,678)**	[illegible]
[illegible]	**(304,367)**	[illegible],4[illegible]4
[illegible]	**(304,367)**	[illegible],4[illegible]4
1. [illegible]	–	
2. [illegible]	**231**	(1,14[illegible])
3. [illegible]	**(1,156)**	1,[illegible]3[illegible]
4. [illegible]	**(303,442)**	[illegible]4
[illegible]	**(85,311)**	[illegible],203
VII. T[illegible] a[illegible] c[illegible] e[illegible] e[illegible] e[illegible] c[illegible] e	**194,141**	[illegible]14,1[illegible]0
[illegible]	**141,920**	[illegible],1[illegible]
[illegible]	**52,221**	11[illegible]
VIII. Ea[illegible] e[illegible] a[illegible] e:		
([illegible]) [illegible] *(RMB per share)*	**0.1409**	0.1[illegible]24
([illegible]) [illegible] *(RMB per share)*	**0.1405**	0.1[illegible]20

Legal represen[illegible]a[illegible]i[illegible]e's [illegible]horised person:	*The person in charge of acc[illegible]n[illegible]ing affairs:*	*The head of [illegible]he acc[illegible]n[illegible]ing depar[illegible]men[illegible]:*
Ma[illegible] B[illegible] a[illegible]	**Ze[illegible] Ha[illegible]**	**Ze[illegible] Ha[illegible]**

4.1.4 Inc me Statement f the Parent C mpan (unaudited)

Uni : RMB h sand

I e	C e a (Ja a Ma c 2018)	[illegible] 201[illegible])
I. Re e e	74,929	2,3[illegible]
[illegible]	–	1,4 2
[illegible]	615	
[illegible]	44,923	[illegible],430
[illegible]	349,026	10[illegible] 22
[illegible]	397	[illegible] 1
[illegible]	4,741	21[illegible],20[illegible]
[illegible]	9,112	–
[illegible]	4,140	2[illegible]
II. O e a f	(301,245)	[illegible]4,[illegible]0
[illegible]	917	–
[illegible]	–	[illegible]
III. T a f	(300,328)	[illegible]4,004
[illegible]	171	322
IV. Ne f	(300,499)	[illegible]3,[illegible]2
[illegible]	(300,499)	[illegible]3,[illegible]2
[illegible]	–	–
V. O e c e e e c e, e f a	–	
VI. T a c e e e c e	(300,499)	[illegible]3,[illegible]2

Legal represen a i e's horised person:	*The person in charge of acc n ing affairs:*	*The head of he acc n ing depar men :*
Ma B a	**Ze Ha**	**Ze Ha**

4.1.5 Consolidated Cash Flow Statement (unaudited)

[illegible]

Unit: RMB thousand

Item	Current period (January–March 2018)	[illegible] 2017)
I. Cash flows from operating activities:		
[illegible]	**20,384,527**	[illegible]
[illegible]	**904,692**	[illegible]
[illegible]	**50,965**	[illegible]
Sub-total of cash inflows from operating activities	**21,340,184**	[illegible]
[illegible]	**19,481,774**	[illegible]
[illegible]	**1,733,851**	[illegible]
[illegible]	**642,056**	[illegible]
[illegible]	**557,411**	[illegible]
Sub-total of cash outflows from operating activities	**22,415,092**	[illegible]
Net cash flows from operating activities	**(1,074,908)**	[illegible]
II. Cash flows from investing activities:		
[illegible]	**500,000**	[illegible]
[illegible]	**887**	[illegible]
[illegible]	**66,289**	[illegible]
[illegible]	**126,743**	–
[illegible]	**160,000**	–
Sub-total of cash inflows from investing activities	**853,919**	[illegible]
[illegible]	**1,037,666**	[illegible]
[illegible]	**600,000**	[illegible]
Sub-total of cash outflows from investing activities	**1,637,666**	[illegible]
Net cash flows from investing activities	**(783,747)**	[illegible]

4.1.5 C ns lidated Cash Fl w Statement (unaudited) (c ntinued)

Uni : RMB hō sand

I e	C e a (Ja a Ma c 2018)	201)
III. Ca f f f a c ac e:		
[illegible]	**28,562**	1 ,000
[illegible]	**28,562**	1 ,000
[illegible]	**15,350,172**	14, 1, 20
[illegible]	**1,401**	2, 43
S b- a f ca f f f a c ac e	**15,380,135**	14, , 3
[illegible]	**9,014,029**	12, 4 , 1
[illegible]	**589,100**	2,
[illegible]	**207,429**	–
S b- a f ca f f f a c ac e	**9,603,129**	12, 2 , 01
Ne ca f f f a c ac e	**5,777,006**	2,1 4,0 2
IV. Effec f e c a e a e c a e ca a d ca		

4.1.6 Cash Flow Statement of the Parent Company (unaudited)

[illegible]

Unit: RMB thousand

Item		Current period (January–March 2018)	[illegible] 201[illegible])
I.	Cash flows from operating activities:		
	[illegible]	160,622	2, 44
	[illegible]	3,304,016	2,330, 1
	Sub-total of cash inflows from operating activities	3,464,638	2,423, 1
	[illegible]	26,698	23, 4
	[illegible]	7,876	3, 14
	[illegible]	3,282,436	2, [illegible]
	Sub-total of cash outflows from operating activities	3,317,010	2, 3, [illegible]
	Net cash flows from operating activities	147,628	([illegible] 2)
II.	Cash flows from investing activities:		
	[illegible]	706,933	4, 00,000
	[illegible]	329	1 0, 3
	[illegible]	3,495	
	[illegible]	40,000	–
	Sub-total of cash inflows from investing activities	750,757	4, 0, 3
	[illegible]	4,988	,024
	[illegible]	500,000	,200,000
	[illegible]	1,800,000	300,000
	Sub-total of cash outflows from investing activities	2,304,988	, 0 ,024
	Net cash flows from investing activities	(1,554,231)	(4 ,2)

4.1.6 Cash Fl w Statement f the Parent C mpan unaudited) (c ntinued)

Uni : RMB h sand

I e	C e a (Ja a Ma c 2018)	2018)
III. Ca f f f a c ac e :		
[illegible]	**2,375,000**	2,4 0,000
S b- a f ca f f f a c ac e	**2,375,000**	2,4 0,000
[illegible]	**196,000**	2,0 0,000
[illegible]	**39,209**	1 3
S b- a f ca f f f a c ac e	**235,209**	2,0 3
Ne ca f f f a c ac e	**2,139,791**	3 0,2 3
IV. Effec f e c a e a e c a e ca a d ca e a e	**(2,780)**	1
V. Ne c ea e ca a d ca e a e	**730,408**	(1,014, 3)
[illegible]	**335,730**	1, 1 ,4 0
VI. C ba a ce f ca a d ca e a e	**1,066,138**	00,

Legal represen a i e's horised person:	The person in charge of acc n ing affairs:	The head of he acc n ing depar men :
Ma B a	**Ze Ha**	**Ze Ha**

4.2 A d ’ e

201

C a I e a a Ma e C a e (G) C ., L d.